

Date

**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF**  
**KARPAGA VINAYAGA EDUCATIONAL TRUST**

1. Report on the Financial Statements

I have audited the accompanying financial statements of KARPAGA VINAYAGA EDUCATIONAL TRUST ["the Trust"] as of 31<sup>st</sup> March 2023 which comprise the Balance Sheet as of 31<sup>st</sup> March 2023 and the Income and Expenditure Account for the year then ended and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Board of Trustees is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

*S. S. Srinivasan*  
**PRINCIPAL**  
Karpaga Vinayaga Institute of Medical Science &  
Research Centre  
G.S.T. Road, Chinnakolambakkam,  
Palayanoor Post, Maduranthagam Taluk,  
Chengalpattu - 603 308.



### 3. Auditor's Responsibility

- a. My responsibility is to express an opinion on these financial statements based on my audit. I have conducted my audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- b. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Trust's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.
- c. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### 4. Opinion

In my opinion and to the best of my information and according to the explanations given to me, the financial statements give the information in

  
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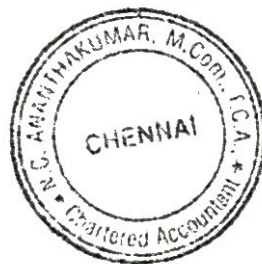
the manner required and give a true and fair view in conformity with the accounting principles, generally accepted in India of the state of affairs of the Trust as at March 31, 2023 and it's the income of expenditure and income for the year ended on that date.

5. Report on Other Legal and Regulatory Requirements

- a. I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purpose of my audit.
- b. In my opinion proper books of account as required have been kept by the Trust so far as appears from my examination of those books.
- c. The Balance Sheet and Income and Expenditure account as dealt with by this report are in agreement with the books of accounts.

Place: Chennai

Date: 10.10.2023



A handwritten signature in black ink, appearing to read "N.C. Ananthakumar".

N.C. Ananthakumar, M.Com, F.C.A

Chartered Accountant

Membership No. 023667

A handwritten signature in black ink, appearing to read "S. S. Sivasubramanian".

**PRINCIPAL**

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INTERNAL AUDIT REPORT FOR THE PERIOD FROM 1st April 2022 TO 31st  
March 2023

KARPAGA VINAYAGA INSTITUTE OF MEDICAL SCIENCES AND RESEARCH  
CENTRE

I have verified the system implemented by KARPAGA VINAYAGA INSTITUTE OF MEDICAL SCIENCES AND RESEARCH CENTRE in various departments, namely purchase, personnel, finance, administration, infrastructure and transport, to ensure the smooth flow of activities are conducted. Based on the records submitted to me and to the best of my knowledge and explanation given to me, I am of the opinion that the internal control systems implemented in this institution are adequate, considering the volume of activities performed.

Place: Chennai

Date: 03.07.2023



*N.C. Ashwin Kumar*  
N.C. Ashwin Kumar, B.Com., A.C.A.

Chartered Accountant

Membership: 228871

*Prishwanoo*  
PRINCIPAL  
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